



SAO PAULO SCHOOL
OF ECONOMICS

GRADUATE PROGRAM GUIDEBOOK

GRADUATE PROGRAM

The Sao Paulo School of Economics at FGV offers two programs of study, one leading to a master's degree and one leading to a doctoral degree. Both programs include courses in the core subjects of Economics as well as more advanced field courses. Besides completing their required coursework, students in the master's program must successfully complete and defend a master's dissertation in order to obtain a master's degree and students in the doctoral program must successfully complete and defend a doctoral thesis in order to obtain a doctoral degree.

The graduate program operates on a quarter basis, with four quarters per year lasting approximately seven weeks each. The first quarter takes place in March and April, the second quarter takes place in May and June, the third quarter takes place in August and September, and the fourth quarter takes place in October and November. The graduate program also offers some courses in the summer (January and February) and winter (July) periods.

MASTER'S PROGRAM

Students in the master's program must take leveling courses on mathematics and statistics and sixteen regular courses, divided between six core courses, two applied courses, and eight field courses. Students must also enroll in the academic seminars held by the school for at least four quarters, and must present a dissertation proposal at an internal seminar. Students must complete and defend their master's dissertation in ten academic quarters or less. The dissertation defense is a public lecture, and a student must have his or her dissertation approved by a dissertation committee.

DOCTORAL PROGRAM

Students in the doctoral program must take leveling courses on mathematics and statistics and twenty-four regular courses, divided between six core courses, two applied courses, and sixteen field courses. Students must also enroll in the academic seminars held by the school for at least eight quarters, and must present a thesis proposal at an internal seminar. Students must complete and defend their doctoral thesis in eighteen academic quarters or less. The thesis defense is a public lecture, and a student must have his or her thesis approved by a thesis committee.

COURSES AND SEMINARS

Leveling Courses

Statistics
Mathematics for Economists

Core Courses

Microeconomics I and II
Econometrics I and II
Macroeconomics I and I

Applied Courses

Applied Microeconomics
Applied Macroeconomics

Field Courses

Our faculty offers the following field courses on a regular basis.

Asset Pricing
Bayesian Econometrics
Behavioral Economics
Behavioral Finance
Computational Methods in Empirical Finance I and II (*)
Corporate Finance
Development Economics
Dynamic Coordination (winter period)
Dynamic General Equilibrium with Limited Commitment
Econometrics III
Econometrics IV
Economics of Crime
Economics of Education (*)
Empirical Asset Pricing
Financial Econometrics (**)
Forecasting (**)
International Finance
Labor Economics (**)
Macroeconomics III
Macroeconomics IV
Microeconometrics I
Microeconometrics II
Microeconomics III
Microeconomics IV

Political Economy
Public Economics
Spatial Econometrics
Theory and Quantitative Methods in International Trade
Topics in Macroeconomics: Liquidity and Financial Intermediation
Topics in Political Economy
Trade Policy (winter period)
Urban Economics

*Odd years; **even years.

Our faculty offers other field courses on specific topics of their choosing. The offer of these field courses varies from year to year.

See the course catalogue for a brief description of the courses offered in the graduate program.

Seminars

The department holds two weekly academic seminars (the Macro, Theory and Finance Seminar and the Applied Micro and Econometrics Seminar). Students in the master's program must enroll in one of these two seminars for four quarters during their second year and students in the doctoral program must enroll in one of these two seminars for eight quarters beginning in their second year. We recommend doctoral students in their second year and after to attend the academic seminars at least once a week even when not enrolled in one of them.

The department also holds a weekly internal seminar (Thesis Seminar). Students in the master's program must enroll in the internal seminar for two quarters and present a dissertation proposal at this seminar by the end of their second year of study. Students in the doctoral program must enroll in the internal seminar for four quarters and present a thesis proposal at this seminar by the end of their third year of study.

RECOMMENDED PLAN OF STUDY

MASTER'S PROGRAM

We expect master's students to finish their coursework in the first six quarters of the program. The recommended plan of study is as follows.

Year 1

Summer

Statistics
Mathematics for Economists

First Quarter

Microeconomics I
Macroeconomics I
Econometrics I

Second Quarter

Microeconomics II
Macroeconomics II
Econometrics II

Third Quarter

Three field courses

Fourth Quarter

Applied Microeconomics
Two field courses

Year 2

First Quarter

Applied Macroeconomics
Two field courses

Second Quarter

One field course
Begin work on master's dissertation

Third and Fourth Quarters

Enroll in the Thesis Seminar and in an academic seminar. Present dissertation proposal.

Year 3

First and Second Quarters

Conclude dissertation.

DOCTORAL PROGRAM

Doctoral students have more flexibility in designing their plan of study. We recommend finishing the coursework in the first two years of the program. Doctoral students may have to take courses in their third year depending on their fields of interest and on the school's field course offerings in a given year. The suggested plan of study is as follows.

Year 1

Summer

Statistics

Mathematics for Economists

First Quarter

Microeconomics I

Macroeconomics I

Econometrics I

Second Quarter

Microeconomics II

Macroeconomics II

Econometrics II

Third Quarter

Three field courses

Fourth Quarter

Applied Microeconomics

Two field courses

Students may choose to replace one of the core courses in the first quarter with Applied Macroeconomics and one of the core courses in the second quarter with a field course.

Year 2

First Quarter

Applied Macroeconomics
Two field courses

Second Quarter

Three field courses
Begin work on thesis

Third Quarter

Three field courses

Fourth Quarter

Three field courses

Year 3

Enroll in the Thesis Seminar and in an academic seminar in each quarter. Present thesis proposal at the Thesis Seminar.

Year 4

Enroll in an academic seminar in each quarter.

Year 5

First and Second Quarters

Conclude thesis.
